



## FHA REDUCES MONTHLY MIP!

**Great news** for our FHA home buyers! Effective with FHA Case Numbers ordered on or after January 26th, the monthly MIP (Mortgage Insurance Premium) on FHA loans with terms greater than 15 years will be reduced by .50% basis points!

**For example:**

A \$250,000 purchase price with 3.5% down payment would have had monthly MIP of \$269.32. **Under the new calculation that amount will be \$159.60—a savings of \$109.72.**

*Call me today to learn more about this great new opportunity!*



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